**Treasurer’s Report**

**2022 Financial Statements**

A list of the Directors and Other Information is contained on page 3.

The Directors’ Report is contained on page 4 and 5.

The Directors’ Responsibilities Statement is contained on page 6.

The Accountants’ Report is contained at page 7.

**Profit and Loss Account – page 8**

**Income:**

The total income for the year amounted to €58,404. This represented an increase of €2,850 since 2021, of which Business school membership accounted for €1,782.

**Expenditure:**

Total overheads for the year were €55,380. This was a total increased by €4,527 in the year. Seminar and event costs increased by €9,943, while IT costs reduced €4,221. The other cost headings are largely consistent with 2021 levels. Depreciation for the year amounted to €4,799.

The profit for the year amounted to €3,024.

The notes to the Profit and Loss account (note numbers 1-8) are contained on pages 11 to 13 inclusive. The supplementary information to the Profit and Loss account is contained at page 16.

**Balance Sheet – page 9**

The Bank Balance as at 30th September 2022 was €7,090. Trade debtors were €5,000 which was collected in full after the year end. Creditors has reduced by €6,912, largely due to the term loan repayments.

The net assets have increased to €18,761 at the year end.

The notes to the Balance Sheet (notes 9 to 16) are contained at pages 13 and 14 inclusive.